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THE ASIAMONEY 2005 BEST MANAGED COMPANIES AWARDS

Hong Kong, December 21st 2005

Asiamoney is pleased to announce the results of its Best Managed Companies Awards, where investors and analysts from across the region were asked to name Asia's best managed companies.

The winners in each country are those corporations that stood out across all industry sectors for their accomplishments in 2005. They all demonstrated an impressive combination of financial and business performance, management strategy and vision, in addition to displaying a strong commitment to shareholder value, operational efficiency and corporate governance principals. Significant improvement in all these areas was also taken into consideration.

The different categories were small cap- (less than US\$300 million) Medium cap- (US\$300 million – US\$700 million) and large cap- (over US\$700 million)

Asiamoney would like to congratulate all the winners and thank the investors and analysts that took part in the decision making process for their participation and insight.

Best large cap company	
Australia	Macquarie Bank
China	China Resources Enterprises
Hong Kong	Li & Fung
India	Bharti Tele-Ventures
Indonesia	United Tractors
Japan	Toyota Motor Corp
Korea	Posco
Malaysia	IOI Corporation
Philippines	PLDT
Singapore	SIA Engineering
Taiwan	TSMC
Thailand	PTT Public Co

Best medium cap company	
Australia	Energy Developments
China	XinAu Gas
Hong Kong	Midland Holdings
India	Godrej Consumer Products
Indonesia	Kalbe Farma
Japan	Dr.Ci:Labo / Tamura Taiko
Korea	Kolon Engineering & Construction
Malaysia	SP Setia
Philippines	Banco de Oro
Singapore	Raffles Education Corp
Taiwan	Giant Manufacturing Co
Thailand	Thai Union Frozen Products

Best small cap company	
Australia	WHK Group
China	China Metal International
Hong Kong	Karrie International Holdings
India	Simplex Concrete Piles
Indonesia	Mitra Adiperkasa
Korea	Mega Study
Malaysia	REDtone International
Philippines	Manila Water Company
Singapore	KS Energy Services Ltd
Taiwan	Sinyi Realty
Thailand	Asian Property Development

Full commentary will be featured in the December/January issue of *Asiamoney*.

For further information regarding the results, please contact Chris Cockerill, *Asiamoney* editor, on (852) 2912 8073 or chris.cockerill@asiamoney.com

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